



Waste Plastic Upcycling A/S

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Capital Increase - 658,979 new issued shares subscribed at - NOK 16 per share

August 17, 2022

Waste Plastic Upcycling A/S ("Waste Plastic Upcycling" or "WPU" or the "Group" or the "Company")

Waste Plastic Upcycling (Euronext Growth Oslo: WPU) a Danish company focused on upcycling plastic waste using pyrolysis technology to upcycle plastic to oil that may be used as full range naphtha or may be distilled to kerosene/jet fuel is pleased to provide a **financial update**.

The Company is pleased to announce that it has accepted an offer for subscription for 658,979 new shares (the "New Shares") at a subscription price per share of NOK 16 (the "Subscription Price"), raising approx. NOK 10.5 million (DKKm 8) in gross proceeds.

The subscription price is 30 % above the last trading price (NOK 12.3) for shares in Company.

The New Shares was subscribed by and will be allocated to one new shareholder.

Completion of the subscription offer and the issuance of the new shares were resolved by the Company's Board of Directors (the "Board") pursuant to an authorization to waive pre-emption rights given by the Company's shareholder meeting and as set out in the Company statutes.

Allocation and settlement of the New Share are expected to be on or about August 22, 2022. The New Shares will be delivered under existing the ISIN and will be tradable on Euronext Growth Marked Oslo after settlement.

For further information, contact:

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